

Paper Reference 4EC1/02
Pearson Edexcel
International GCSE

Economics
Level 1/2
PAPER 2: Macroeconomics and the Global Economy

Wednesday 14 June 2023 – Afternoon

Data Booklet

In the boxes below, write your name, centre number and candidate number.

Surname					
Other names					
Centre Number					
Candidate Number					

INSTRUCTIONS

There may be spare copies of some data sheets in case you need them.

**THIS DATA BOOKLET MUST BE RETURNED WITH THE
QUESTION PAPER AT THE END OF THE EXAMINATION.**

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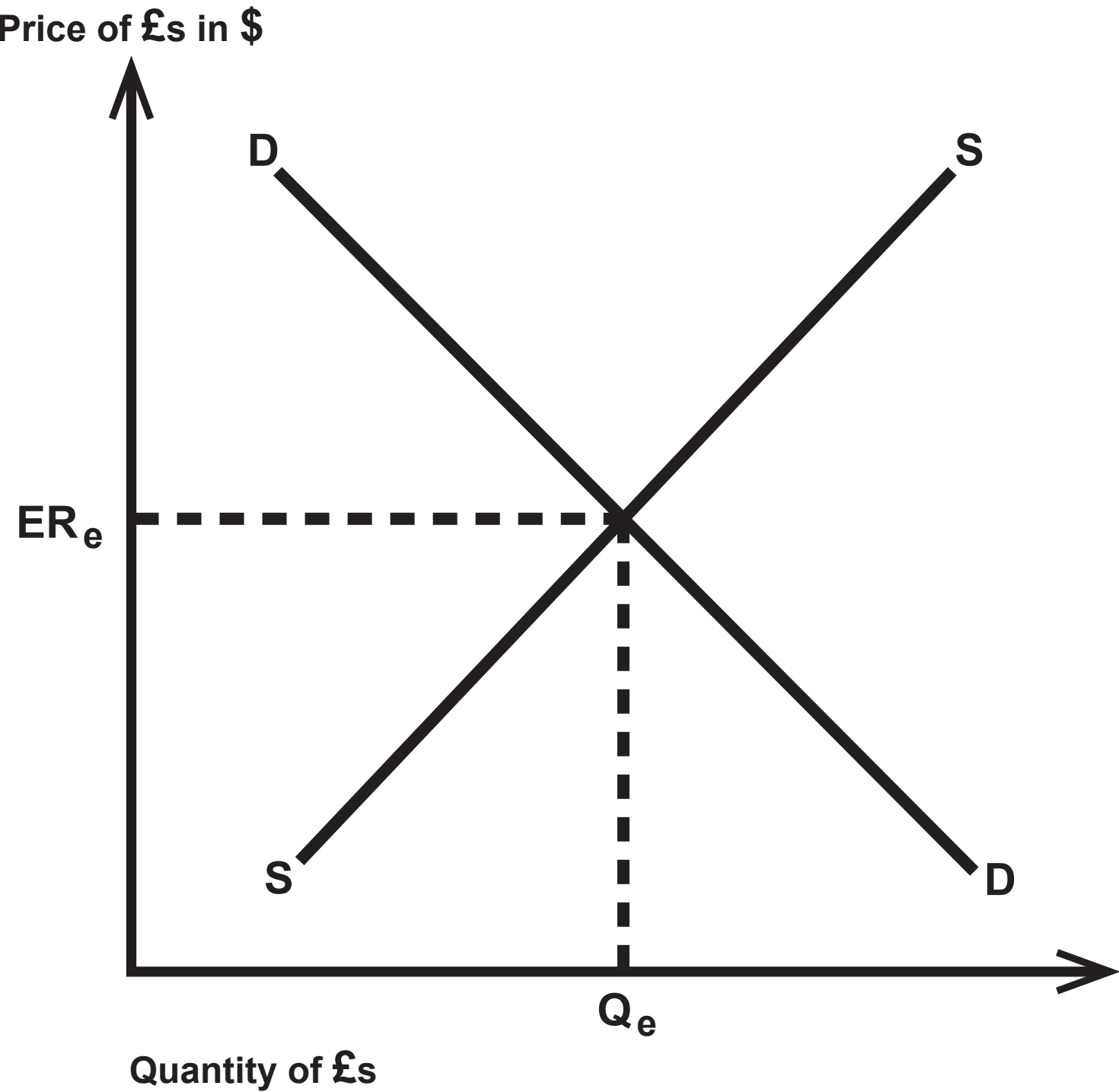
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Spare Copies

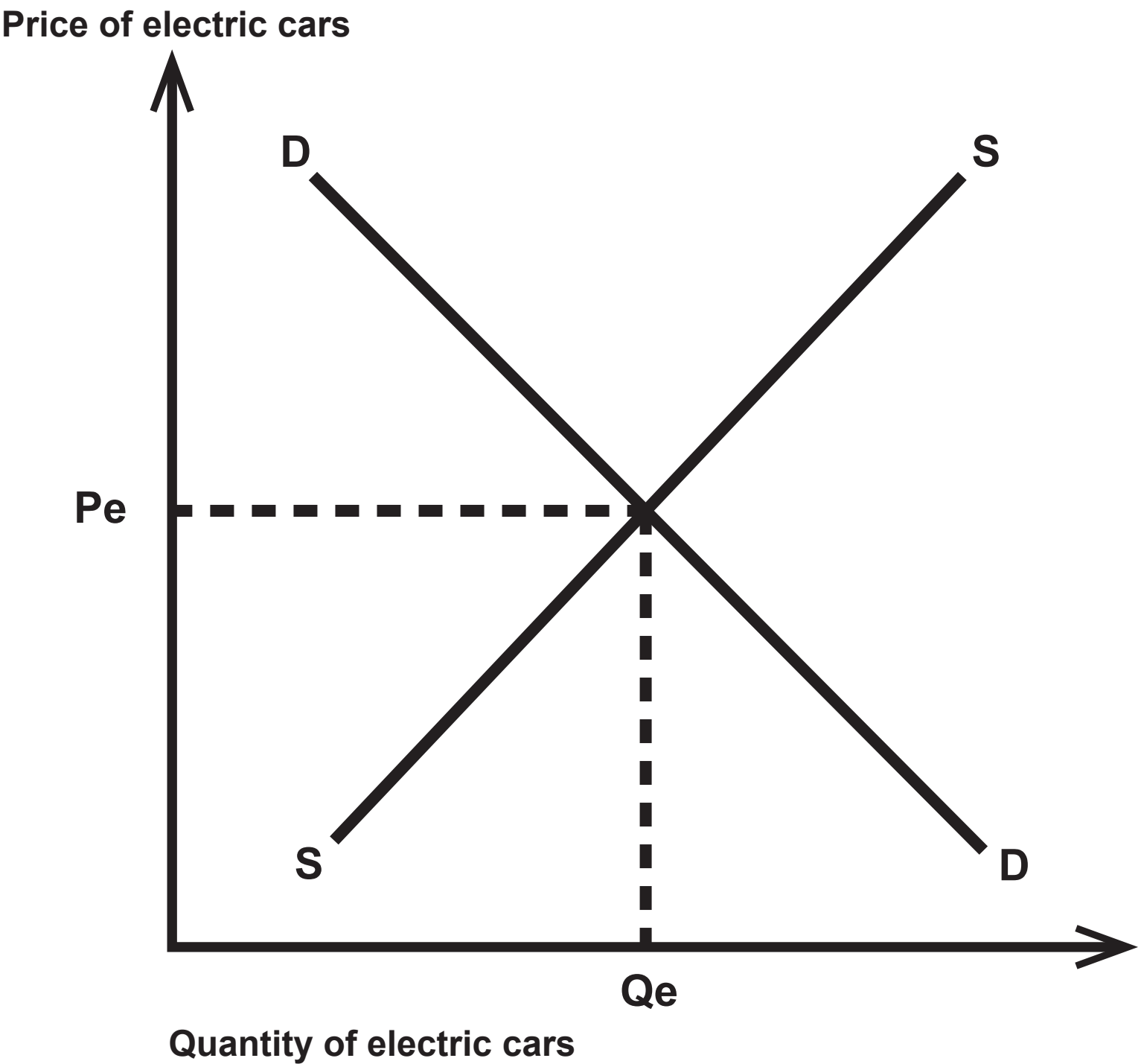
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Question 1(f)



Question 2(f)



Question 4(a) and 4(b)

	2019	2020
Fiscal deficit	–€35·64 billion	–€123·07 billion

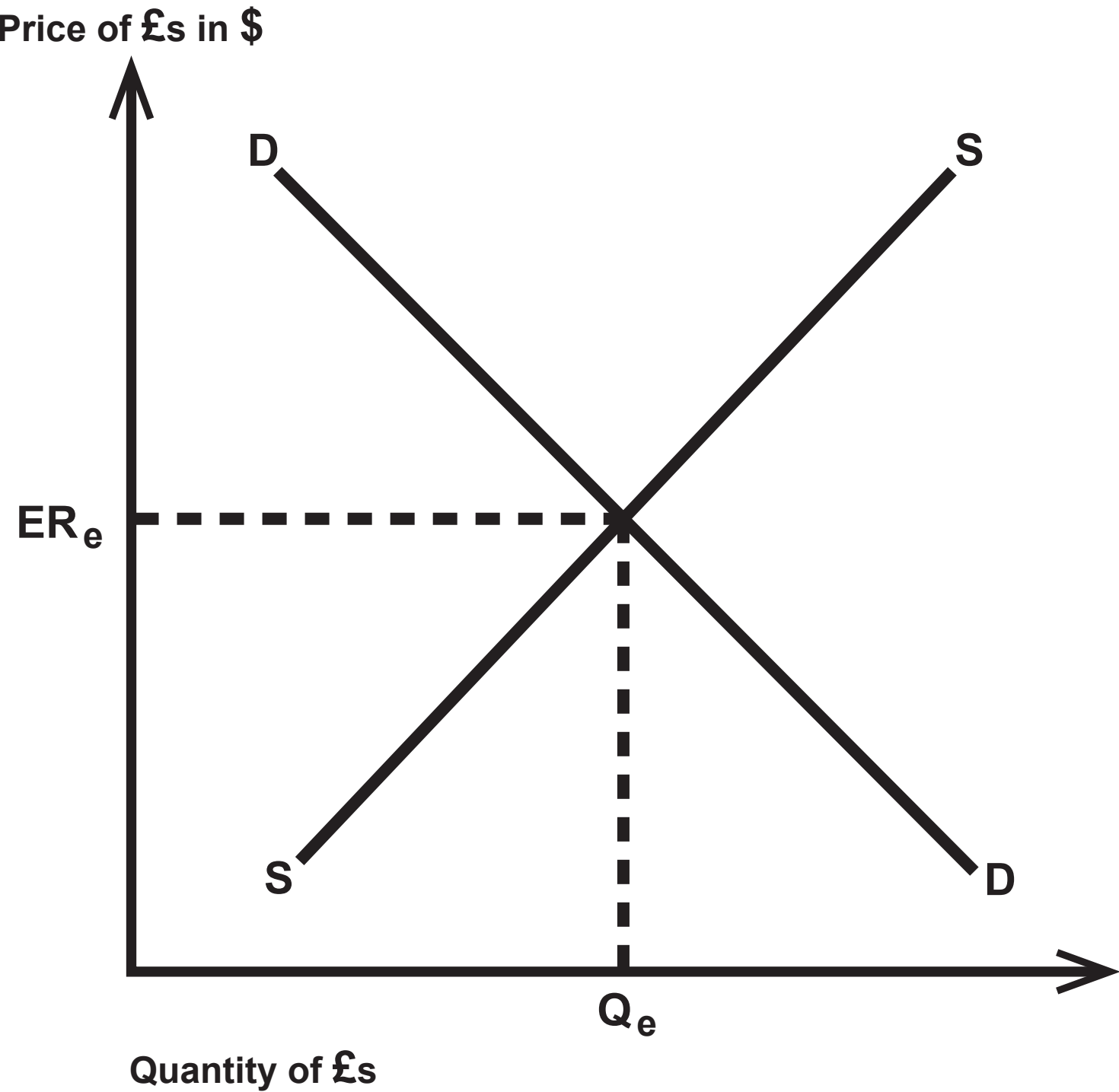
Question 4(c)

Wind power became Spain's main energy source in 2021. Renewable energy sources such as wind and solar contributed to almost 47% of the country's energy, compared to 30% in 2011. This has helped to reduce Spain's use of fossil fuels.

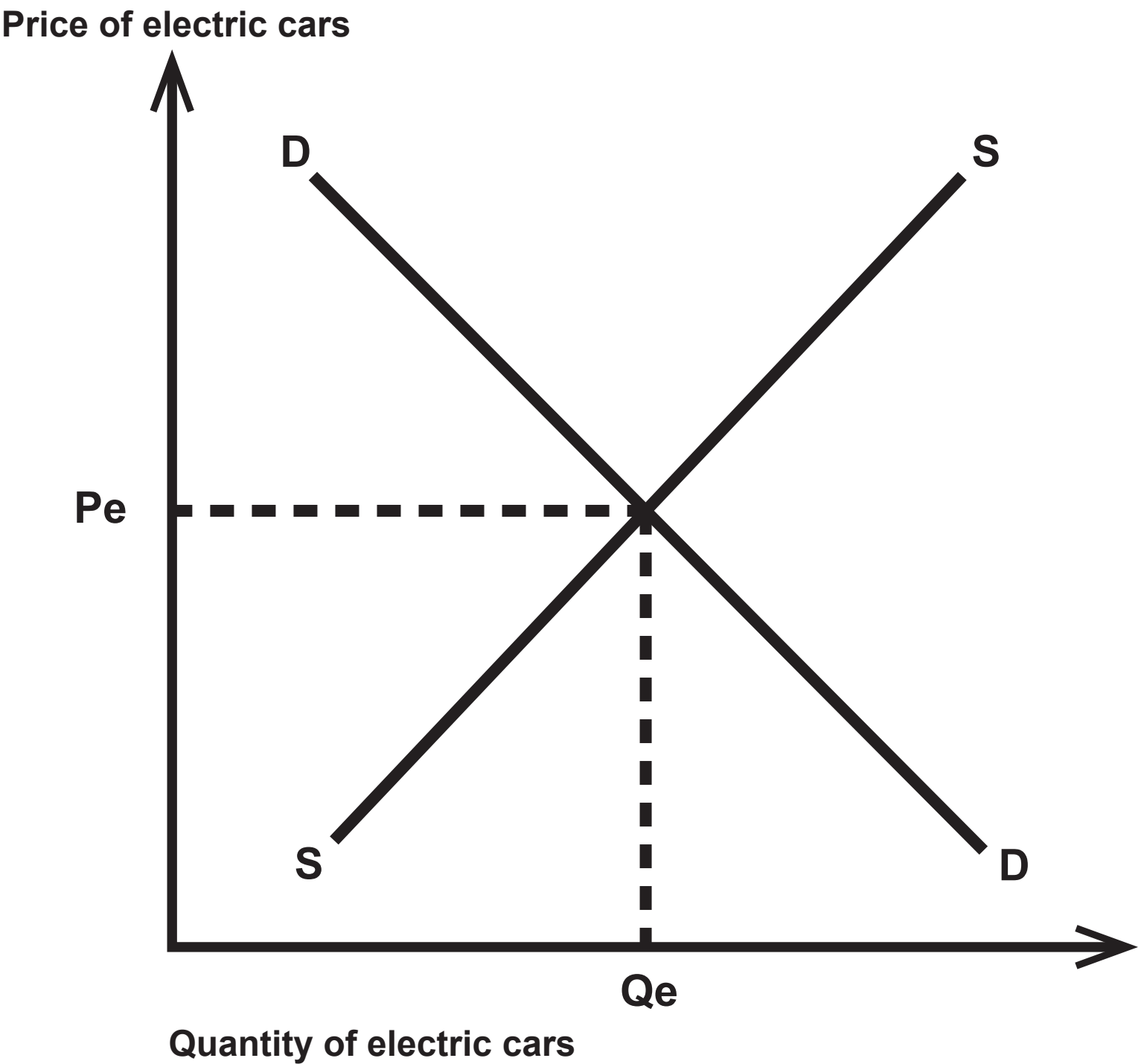
“Wind power is going to dominate the Spanish electricity supply for a long time. Spain has it all: we have more wind and more sun than practically any other European country,” says Francisco Valverde, an energy consultant.

The Spanish Government is giving €6.9 billion in subsidies for renewable energy between 2022 and 2023. These subsidies will help create over 280,000 jobs in the Spanish economy. Over 60% of solar and 90% of wind energy equipment is manufactured in Spain.

Question 1(f)



Question 2(f)



Sources

Question 4(a) and 4(b)

(Source: <https://www.statista.com/statistics/270401/budget-balance-in-spain/>)

Question 4(c)

(Source: <https://english.elpais.com/economy-and-business/2021-12-14/wind-power-becomes-spains-leading-energy-source-for-2021.html>)